

**Enterprise Zone Resolution**

A RESOLUTION OF TORREY TOWN APPROVING THE SUBMISSION OF THE UTAH -ENTERPRISE ZONE APPLICATION FOR THE EFFECTIVE PERIOD OF JANUARY 1 2019 to December 2024

**WHEREAS**, Torrey Town is interested in supporting local businesses to the greatest possible extent; and

**WHEREAS**, Torrey Town strongly supports efforts to assist local businesses in accessing Utah economic development incentives; and

**WHEREAS**, designation of areas within Torrey Town as a Utah Enterprise Zone would provide qualifying local businesses access to certain state income tax credits and other benefits should such a zone be created; and

**WHEREAS**, Torrey Town will complete the application for the Utah Enterprise Zone status entitled Torrey Town Utah Enterprise Zone Application;” and

**WHEREAS** the application was discussed in a duly posted open meeting of the Torrey Town Council on October 10<sup>th</sup> 2019 and public input was solicited; and

**WHEREAS** The Torrey Town Council voted unanimously to support the submission of the Application entitle “Torrey Enterprise Zone Application” to the Governors Office of Economic Development.

**NOW, THEREFORE, BE IT RESOLVED** we the Governing Body of the Torrey Town ,supports the creation of an Enterprise Zone in Torrey, Utah as shown on the application.

The Enterprise Zone, once approved by the Governors Office of Economic Development, will be in effect until December 31, 202~~4~~

This resolution shall take effect immediately upon passage. Passed and adopted by the action of the Governing Body of Torrey Town in open session on this date

Passed and Adopted on

Mayor

Attest:

Paula Pace/ Torrey Town Clerk

Torrey Town Council